

SEC: 24/2024-25

Date: August 9, 2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited

1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol: PYRAMID

Scrip Code: 543969

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Company Updates.

The Company is in process of setting up unit IX for recycling of plastic and plastic products including HDPE Plastic packaging material or other plastic products.

The Company will intimate once the production will commence.

Please find enclosed a copy of the press release, which is self-explanatory.

Thanking you,

Yours faithfully,

For Pyramid Technoplast Limited,

ZOYA
Digitally signed
by ZOYA JAHUR
SHAIKH
Date:
2024.08.09
15:02:51 +05'30'

Zoya Jahur Shaikh

Company Secretary &

Compliance officer

ACS: 65907

PYRAMID TECHNOPLAST LIMITED

(Formerly - Pyramid Technoplast Pvt. Ltd.)

CIN : L28129MH1997PLC112723

Regd. Office : Office No. 2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400097. INDIA

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Pyramid Technoplast Accelerates Growth - Acquires land in Bharuch for manufacturing Unit IX for setting up recycling plant for plastic and plastic products including HDPE Plastic packaging material or other plastic products.

Pyramid Technoplast Ltd. (BSE Code: 543969 NSE Code: PYRAMID), a leading player in the industrial packaging sector, renowned for its expertise across products like Polymer Drums, Mild Steel (MS) Drums, and Intermediate Bulk Containers (IBC), has made a significant stride in its expansion strategy.

The Company would like to inform you that it has acquired admeasuring approx. 4447.80 sq mtr of land at Bharuch for setting up a recycling plant for plastic and plastic products including HDPE Plastic packaging material or other plastic products.

The Company will be undertaking a Capex of INR 8-10 Crores for the same (inclusive of land purchase) and the plant is expected to be commissioned by FY 2025-26.

Post commissioning of this project and at full capacity, the Company will be able to realise cost benefits through backward integration. Any production which will not be utilized for captive consumption will be sold externally and thereby boosting revenue.

DISCLAIMER: Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.